

**NEIGHBORHOOD ASSISTANCE CREDITS
DONOR ACKNOWLEDGMENT FORM**

Pursuant to IC 6-3.1-9-3, the credit provided by the Neighborhood Assistance Program shall only be applied against any state tax liability owed by the taxpayer after the application of any credits, which under IC 6-3.1-1-2 must be applied before the credit provided under the Neighborhood Assistance Program. In addition, the tax credit which a taxpayer receives under the Neighborhood Assistance Program may not exceed twenty-five thousand dollars (\$25,000) for any taxable year of the taxpayer.

If a business firm that is:

- (1) exempt from adjusted gross income tax (IC 6-3-1 through IC 6-3-7) under IC 6-3-2-2.8(2); or
- (2) a partnership;

does not have any tax liability against which the credit provided by the Neighborhood Assistance Program may be applied, a shareholder or a partner of the business firm is entitled to a credit against the shareholder's or the partner's liability under the adjusted gross income tax.

The amount of the credit provided by this section is equal to: (1) the tax credit determined for the business firm for the taxable year under IC 6-3.1-9-3; multiplied by (2) the percentage of the business firm's distributive income to which the shareholder or the partner is entitled.

The credit provided by this section is in addition to any credit to which a shareholder or partner is otherwise entitled under this chapter. However, a business firm and a shareholder or partner of that business firm may not claim a credit under this chapter for the same investment.

I have reviewed the information contained on this form.

Donor Name: _____

Title, (if applicable) _____

Donor Signature: _____

Date: _____